

**MCGB BEPS RFP Q&A:**

1. The RFP states that MCGB seeks proposals from firms interested in providing “public finance financial advisory services related to financing...”. Please confirm whether MCGB is looking to retain an Independent Registered Municipal Advisor (IRMA) registered with the SEC and MSRB.

Answer: Confirmed. MCGB is looking to retain an IRMA registered with the SEC and MSRB.

2. The RFP states that MCGB anticipates the financing to be a private placement but may consider other structures. Please confirm if MCGB has bond issuing authority or intends to issue bonds through a State or local conduit bond issuing authority.

Answer: Structure of bond is TBD as this is dependent on many factors.

3. The RFP states that MCGB seeks firms “...with substantial direct/private placement experience.” Please confirm that MCGB is NOT looking to retain an advisory firm that can serve as a private placement agent. Also, please confirm whether advising on bond direct purchase transactions with commercial banks would be applicable.

Answer: As structure of bond is TBD, private placement experience is preferred. Bond direct purchase transaction with commercial banks is a possibility if this is determined to be the best route.

4. The evaluation criteria in the RFP includes “Underwriting Ability”. Please confirm that MCGB is NOT seeking bond underwriting services through this RFP.

Answer: Confirmed.

General Questions:

5. Please provide an estimated deal size for the initial financing and expected timing.

Answer: As this depends on many factors, it is TBD.

6. The RFP states that MCGB is planning to utilize \$2.5 million of GGRF to “backstop” the BEPS Readiness Program. Please provide an estimated overall size of the BEPS Readiness Program, and if MCGB intends to utilize GGRF funds to provide credit enhancement to the program.

Answer: Overall estimated size is TBD as this will depend on many factors. MCGB plans to utilize GGRF funds to provide credit enhancements.

7. Please confirm whether joint responses to the RFP are acceptable understanding that MCGB would need to consent to any subcontracting under the Services Agreement.

Answer: Joint responses are acceptable.