# Residential Solar and Geothermal Financing Under The Clean Energy Advantage (CEA) Program Offered by CEA’s Participating Lender

<table>
<thead>
<tr>
<th>Loan Types</th>
<th>Max LTV (combined)</th>
<th>Max Amount (combined)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(can be taken in combo or individually)</td>
<td>100%</td>
<td>$50,000</td>
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</tbody>
</table>

### Loan Types

**Short-Term Loan**
- Up to 26%\(^1\) of Loan-To-Value (LTV; e.g. Project Costs) for a term of up to 18 months.
- Provides funds to cover the Investment Tax Credit which homeowner can recover with their next tax return.
- No current payments.
- Repaid in full with accrued interest by end of term.

**Long-Term Loan**
- Up to 74% of LTV for a term of 12 or 15 years
- Fixed monthly payments for the term of the loan.

### Security

No new debt on property.
- Loan is secured by the solar equipment only.

### Interest Rates as low as\(^2\)

<table>
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<tr>
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<th>Short Term: (up to 18 months)</th>
<th>Long Term:</th>
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<tbody>
<tr>
<td></td>
<td>4.49%</td>
<td>4.49%</td>
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<tr>
<td></td>
<td></td>
<td>4.74%</td>
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### Prepayment

Allowed. No penalties.

### Financing Fees

- $0
- Green Bank Program Fee: $200
- Lender Processing Fees: $25 for each Loan Type
- UCC Filing Fees: Up to $300

### Sample Payments for $20,000 loan

- **Short Term:**
  - $5,200 - 26% LTV Short Term
  - No current payments
  - Payment of $5,561 at 18 months

- **Long Term:**
  - $14,800 - 74% LTV Long Term
  - 12 yrs: $134/mo
  - 15 yrs: $116/mo

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1 Corresponds to 2020 federal tax credit of 26% and will change to 22% in 2021.
2 Rates for best credit.