



Geothermal Project Financing Under The Clean Energy Advantage Program

Lender	Clean Energy Credit Union
Max LTV (combined)	100%
Max Amount (combined)	\$50,000
Loan Structure	Up to 26% ¹ LTV – Short Term Loan Up to 74% LTV – Long Term Loan
Loan Type	Secured by UCC-1
Pre-approval	Within 2 business days
Payment	Paid to Contractor
Progress Payments by Lender	<p>1) At project construction commencement: Amount of Short-Term loan. 2) At Post-Inspection: Amount of Long-Term Loan</p> <p>(All payments made to contractor within 20 business days of submission.)</p>
Interest Rate and Term²	<p><u>Short Term:</u> 4.49% 12 – 18 months</p> <p><u>Long Term:</u> 12 yrs 15 yrs 4.49% 4.74%</p>
Prepayment	Allowed. No penalties.
Green Bank Program Fee	\$200
Lender Processing Fees	\$25 per loan (\$50 if both short and long-term loans)
UCC Fees	Up to \$300
Sample Payments for \$20,000 loan	<p><u>Short Term:</u> \$5,200 - 26% LTV Short Term No current payments Payment of \$5,561 at 18 months</p> <p><u>Long Term:</u> \$14,800 74% LTV Long Term 12 yrs 15 yrs \$134/mo \$116/mo</p>

¹ Corresponds to 2020 federal tax credit of 26% and will change to 22% in 2021.

² Rates in July 2020 for best credit. Short term and 12 Year highest rate is 6.09%. 15 Year highest rate is 6.34%. Rates subject to change.