



Montgomery County
GreenBank

Your partner for clean energy™

Frequently Asked Questions

Does MCGB compete with local banks and lenders?

MCGB does not compete with, but supports and partners with lenders.

We support lenders and a broad network of nonprofits, government, industry professionals, and other stakeholders to identify needs in the energy efficiency and clean energy markets and develop financing strategies to address.

How does MC Green Bank support lenders since it is also a bank?

We create loan and investment products that fill the identified gaps in energy efficiency and clean energy financing.

We use our capital in conjunction with lenders and investors in the community to craft new-to-market, affordable, flexible financing options. Lenders offer these options to support homeowners, property owners, and businesses to invest in energy efficiency improvements, renewable energy, and clean energy technologies. Working with MC Green Bank brings lenders new business and gives consumers better financing for their clean energy projects.

We build the market for long-term availability of financing for residents and businesses.

By partnering with lenders and investors, we help increase understanding in the private market about funding for energy efficiency and clean energy technologies—that enables these partners to provide more funding for this work in the long-term.

How are MC Green Bank's loans and products different than conventional loans?

We align financing with savings.

We partner with lenders to design loans terms (interest rates, length of loan) so that your energy savings are more than your loan costs. For example, if your new energy efficient furnace is expected to last 10 years, we try to make the loan last that long, so your payments are spread out for the same amount of time as your savings.

We inform and educate.

We provide key information to households, businesses, and partners to increase awareness and understanding of clean energy technologies and reasons to invest in these as a home or business owner. We believe this practice will increase interest and promote a more resilient home, business, and physical environment for Montgomery County and present a model for others in the nation to emulate.



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