

**Montgomery County Green Bank Board of Directors Special Meeting
Tuesday May 8, 2018 at 8:00 am**

Teleconference Call

Public Access:

155 Gibbs St; Rockville, MD
4th Floor Conference Room A

Board of Directors Agenda

<u>Time</u>	<u>Topic</u>	<u>Lead</u>	<u>Action</u>
8:00	1. Call to Order and Roll Call	Hunter / Deyo	
	2. Public Introductions & Comment	Hunter / Deyo	
	3. Approval of Town Creek Grant Agreement	Hunter / Deyo	R.1.
	4. Adjournment		

Topic 1: Call to Order: 8:03 am

Mr. Hunter called the meeting to order at 8:03 am.

Mr. Deyo, via the roll call, confirmed the attendance via phone of the following Board Members:

- Hope Brown, Vice President and Chief Compliance Officer, Calvert Research and Management, Calvert Funds
- Patty Bubar, Acting Director, Montgomery County Department of Environmental Protection (“DEP”)
- Michael Gergen, Partner, Latham & Watkins
- Bert Hunter, Executive Vice President and Chief Investment Officer, Connecticut Green Bank
- Brian Marconi, Senior Manager, Cohn Reznick LLP
- Zach Marks, Assistant Director, Housing Opportunities Commissions
- Marcene Mitchell, Head of Business Development, Climate Business Department, International Finance Corporation
- Bob Sahadi, Senior Advisor, Institute for Market Transformation
- Stacy Swann, Founding Partner, Climate Finance Advisors, Benefit LLC

Quorum met.

Board Members not present:

- Alex Espinosa, Director, Montgomery County Department of Finance
- Bonnie Norman, Principal, Chief Marketing Officer, E3 International LLC

Other meeting attendees included:

- Mary Casciotti, Montgomery County Department of Finance
- Stan Edwards, Montgomery County DEP, Special Advisor to MCGB
- Tom Deyo, CEO, Montgomery County Green Bank (MCGB)
- Rosemarie Sabatino, Director of Operations for MCGB

Topic 2: Public Introductions and Comment

Mr. Deyo confirmed that MCGB staff was located in the 4th Floor Conference Room A at 155 Gibbs Street in Rockville and had placed a sign on the office suite entrance door directing people to Conference Room A. He confirmed that there were no members of the public present.

Topic 3: Approval of Town Creek Grant Agreement

Mr. Hunter next turned the discussion over to Mr. Deyo, who described how the Town Creek Foundation (the “Foundation”) had notified the MCGB that it was awarding \$150,000 for outreach and communications activities for FY19. Tom has a call scheduled for later today to clarify certain items with the Foundation. Mr. Hunter asked if the specified grant uses were consistent with our original application for the grant, and Mr. Deyo confirmed that they were. Mr. Deyo next described the process he proposed for final review of the grant terms and his signing of the grant agreement.

R.1 Approval of Town Creek Grant Agreement

Mr. Hunter asked Mr. Deyo to read the proposed resolution.

By recommendation of the Board Leadership, A MOTION TO APPROVE execution of Grant Agreement with Town Creek Foundation for a grant of \$150,000 offered to the Montgomery County Green Bank via letter dated April 25, 2018, and TO AUTHORIZE Thomas Deyo, CEO of the Montgomery County Green Bank, to execute such Grant Agreement on the organization’s behalf. Such execution will be completed after a conversation with Town Creek Foundation on the deliverables for the grant relative to the submitted application and final approval of the Board Leadership on the deliverables in the “Acknowledgement of Contribution” form.

Ms. Mitchell moved motion; Ms. Brown seconded.

Mr. Hunter asked if there was any further discussion on the matter and resolution and hearing none, a vote was held.

All in favor: 9
All opposed: 0
All abstaining: 0

Topic 4: Adjournment

Mr. Hunter thanked the Board of Directors for their participation in today’s meeting and asked for a motion to adjourn.

Ms. Swann moved a motion to adjourn; Ms. Bubar seconded.

All in favor: 9
All opposed: 0
All abstaining: 0
The meeting was adjourned at 8:13 am.